



# EASTERN CAMDEN COUNTY REGIONAL SCHOOL DISTRICT



# Fast Facts

## Special Election on December 14, 2021

Eastern Camden County Regional Board of Education – 1401 Laurel Oak Road, Voorhees, NJ 08043 - Tel: 856-784-4441

### What

A special Referendum Question to authorize the District to raise funds through the sale of bonds to finance the facilities improvement program is planned for Tuesday, **December 14, 2021**.

#### Essential Building Systems Replacements

- ✓ New energy-efficient unit ventilators with separate individual condensing units located on grade, existing roofs, etc.
- ✓ Raywall valves 2-speed compressors to reduce cooling capacity during fluctuations in occupancy, with hot water coils in the reheat position for dehumidification.
- ✓ General Construction - Flooring, ceiling modifications as required
- ✓ Electrical Upgrades - Panels, circuitry, etc. as required.

The Local Share cost is \$5,997,000 to be paid over (3) years utilizing the District's Capital Reserve account funds.

**Complete detailed descriptions of this project are found on the District's Referendum webpage.**

### How Much?...Aid?

We will be taking full advantage of the Debt Service Aid programs from the NJ Department of Education. The total cost of the project is estimated at \$9,995,000.

Under the Debt Service Aid program, the District will get **40%** aid reimbursement totaling **\$3,998,000**.

The Board of Education has authorized a Referendum for **December 14, 2021**, using Debt Service Aid at **40%**, for a local share of \$5,997,000.

**\*\*\* State Share \*\*\***  
**Eligible Projects**  
**40¢ for every dollar**

### Impact on Your Taxes

The District's Financial Advisors have made a preliminary analysis of the costs of the bonds, minus Debt Service Aid (DSA) and (3) years of Capital Reserve Funds yield a tax impact of **\$0 per year**

There is a **Tax Impact Calculator** on the District website with which you can input your specific property's Assessed Value and obtain the specific estimated annual tax impact ... *there is no need to calculate from averages.*



### Now is the time

The Board of Education is aware of the difficult economy with which everyone is learning to live, and we are aware that it has an impact on education.

The positives in this economic climate are that **interest rates are near historic lows**, and we can take advantage of that now by supporting the facilities improvements program.

**YES, YOUR VOTE COUNTS**  
**Please Remember to Vote**



**Tuesday**

**December 14, 2021**  
**2:00 to 8:00 PM**

**December 14th voting will be in person or by Mail-In Ballot. Look in the mail for updates.**

- VOTING PLACES -

Visit the NJ Poll Place Search online at:

<https://voter.njsvrs.com/PublicAccess/jsp/PollPlace/PollPlaceSearch.jsp>

### More Information

For detailed information visit us at [www.eccrsd.us](http://www.eccrsd.us) and click on **Bond Referendum Information**.

### PUBLIC BOARD MEETINGS

September 22, 2021  
October 20, 2021  
November 17, 2021  
@ 7:30 PM at the  
Board of Education Admin Building

### BACK TO SCHOOL NIGHT

Thursday, October 7, 2021  
at 6:00 PM





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